



# ABLE SAVINGS

*There is no limit to what people with disabilities can do. Now, that includes saving for the future, too! ABLÉ accounts build self-reliance, encourage education and employment, and improve the overall quality of life of individuals living with disabilities.*

- ✓ The ABLÉ Savings Program is a tax advantaged savings account for Kansans with disabilities.
- ✓ ABLÉ Savings can be used to pay expenses that improve the health, independence, and quality of life – from education and employment training to housing and health and wellness expenses.
- ✓ ABLÉ Savings Accounts allow up to \$15,000 total to be contributed annually. If account holder is working, he or she can contribute an additional amount based on IRS guidelines.
- ✓ ABLÉ Savings Accounts do not jeopardize SSI benefits, Medicaid, and other means-tested benefits Kansans living with disabilities may be eligible to receive.

## Who may contribute to an ABLÉ account?

*Anyone can contribute to an ABLÉ account* including the account owner, friends, family, and nonprofits.

## To learn more, visit:

[kansasstatetreasurer.com/able\\_savings.html](https://kansasstatetreasurer.com/able_savings.html)

or email [treasurer@treasurer.ks.gov](mailto:treasurer@treasurer.ks.gov).

## Who is eligible?

ABLE accounts are available to Kansans living with disabilities who meet all of the following requirements:

- The disability started before the age of 26;
- The disability is severe enough to qualify the individual for SSI or SSDI (Note: You do not have to be receiving benefits to open an ABLÉ account);
- The eligible individual has a Social Security Number or Tax ID Number

## Who may open an ABLÉ account?

- Adults with disabilities may open and manage their own account.
- Minors and adults who need assistance to manage their accounts can have an authorized representative open and manage the account for them.
- Parents of minors, legal guardians, custodians, or someone with power of attorney may manage an ABLÉ account on behalf of someone else.